



**Kahnawá:ke Ratítsénhaiens**

*Mohawk Council of Kahnawá:ke*

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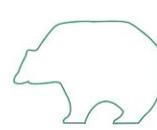
Enhsakotò:kénhte Nitiotié:ren Tsi

Ietsenhaiéntákhwa



Tsi-iehwestaientakwa

Caisse Populaire Kahnawá:ke



## Tsi Nahóten Karihwanákere No'nenk Joint News Release

### SDU & Caisse Sign Agreement

**For immediate release**

**(Kahnawá:ke – 29, Tsothohrkó:wa/January 2008)** The Social Development Unit and the Caisse Populaire Kahnawá:ke would like to inform the community that an agreement has been reached on Home Loans for Kahnawá:kehró:non accessing mortgages through the MCK “On-Demand” housing loan program. The two parties will officially sign the agreement in a ceremony at the Caisse Populaire Kahnawá:ke on Thursday, January 31<sup>st</sup> at 8:30am.

“The Caisse Kahnawá:ke is pleased to enter into this joint venture giving Kahnawá:kehró:non the option of selecting a community based financial institution to provide the resources to build homes for their families. Kahnawá:kehró:non serving Kahnawá:kehró:non,” said Caisse Manager Mandie Montour.

As part of the Housing Department’s recent loan program restructuring, community members will now have yet another option when accessing financing for new home construction or renovations with a 5% down payment. Off-Territory banks not affiliated with the “On-Demand” program require down payments of 25%.

“With all the positive changes to our loan programs, we’re trying to give community members as many options as possible,” stated Housing Coordinator Iris Jacobs. “The goal is for clients to get what they want at an affordable rate, when they want it, any time of the year, from a wider choice of loan providers.”

An information kiosk will be set up in the lobby of the Caisse on Thursday, January 31<sup>st</sup> and Friday, February 1<sup>st</sup>. Those seeking more information can also call the Housing Department at 450 638 0500 or the Caisse Populaire Kahnawá:ke at 450 638 5464.

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