

Mohawk Online Limited Announces Year Four Revenue Results

(Kahnawake – 30, Onerahtókha/April 2020) Mohawk Online Limited (“Mohawk Online”) today reported its revenue results for Year Four of operations for the period of January 1, 2019 to December 31, 2019. For this period, Mohawk Online has reported net profits of \$3.20 Million CDN.

“For the fourth consecutive year, Mohawk Online has again proven to be an economic success story and generated a substantial amount of revenue for Kahnawà:ke” said Dean Montour, Chief Executive Officer of Mohawk Online.

Part of the revenue generated during this period was donated to various groups and projects in the community. In addition, a portion of Mohawk Online’s operational reserves were used to facilitate the \$1.0M emergency contribution to the Kahnawà:ke Economic Relief Measures Fund, on April 8, 2020.

Mohawk Online’s financial results have been confirmed through an independent audit completed by Moore Stephens International, who have attested to the accuracy and fairness of presentation of the financial statements and related disclosures.

“In comparison to previous years, 2019 was by far our most successful revenue year and we are very pleased with the financial performance of Mohawk Online—as it has generated \$3.20 Million CDN for the benefit of the community” continued Dean Montour. “Until the recent Covid-19 crisis, our business was growing and expanding at an unprecedented rate. We are looking forward to continuing that momentum when the situation stabilizes.”

“Mohawk Online has proven, once again, that it is a powerful socio-economic force that provides real benefits to our community” said Chief Gina Deer of the Mohawk Council of Kahnawà:ke. “Mohawk Online has far exceeded all expectations—especially for this past year”.

“We are very pleased with Mohawk Online and the success it achieved in 2019” said Grand Chief Joseph Tokwiros Norton. “On behalf of the Mohawk Council, I want to acknowledge the significant contribution the business made to the community at this critical time in our history”.

“Although there will be challenges in the immediate future, Mohawk Online is well-managed and is supported by partners who are dedicated to the company’s socio-economic mandate.” Grand Chief Norton continued. “We are confident it will enjoy continued success. The Mohawk Council is committed to politically supporting and protecting Kahnawà:ke’s interests in this business”.

About Mohawk Online

Mohawk Online is the operator of Sports Interaction, an online gaming site that offers sportsbook, casino, poker and fixed odds betting products, and is licensed and regulated by the Kahnawà:ke Gaming Commission and the Jersey Gambling Commission.

Mohawk Online is a socio-economic initiative wholly owned by the Mohawk Council of Kahnawà:ke on behalf of the community, and the revenue generated is invested back into the local community.

For more information about Mohawk Online, please visit www.mohawkonline.ca. For more information about Sports Interaction, please visit www.sportsinteraction.com.