

Tsi Nahò:ten Karihwanákere Nó:nen'k

PRESS RELEASE

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Positive first-year performance for Kahnawà:ke Sovereign Wealth Fund

For Immediate Release

(Kahnawake – 16 Oniarí:ha/June 2025) The Mohawk Council of Kahnawà:ke (MCK) Investment and Revenue Committee is proud to share the first annual performance results for the Kahnawà:ke Sovereign Wealth Fund (KSWF) for the Fiscal Year 2024-2025.

As of March 31st, 2025, the KSWF holds a total balance of \$37.3 million, showing a gain of \$4.26 million over the past year. This represents a 12.87% return on the fund's opening balance of \$33 million—surpassing its benchmark target of 7% by nearly six percentage points.

"This first year marks a significant step toward the MCK's vision for the KSWF to achieve financial independence for Kahnawà:ke," said Ratsénhaienhs Paul Rice. "The KSWF will grow alongside our other revenue-generation initiatives to increase and diversify our own-source revenue while reducing our reliance on outside government funding."

The KSWF is a diversified, balanced portfolio structured to grow steadily over the long term while minimizing risk. The fund is primarily invested in public markets (40% equity and 40% fixed income), with the remaining 20% committed to alternative investments—including direct business ventures.

While public markets underperformed this year due to ongoing economic uncertainty in the U.S., the fund's alternative investments delivered strong returns. Notably, the Des Cultures Wind Farm significantly outperformed expectations, contributing a \$1.95 million dividend—exceeding original projections.

The success of the KSWF's first year reinforces MCK's commitment to building long-term financial stability and prosperity for the community.